https://dom-localgov.iowa.gov/budget-renderer?id=7828

1/6/2021

NOTICE OF PUBLIC HEARING - CITY OF DECORAH - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2021 **Meeting Time:** 05:45 PM **Meeting Location:** Decorah Municipal Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
decorahia.org

City Telephone Number
(563) 382-3651

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	357,222,085	365,768,336	365,768,336	
Tax Levies:				
Regular General	2,893,499	2,893,499	2,962,724	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	146,678	146,678	163,707	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	70,000	70,000	98,000	
Police & Fire Retirement	14,360	14,360	272,820	
FICA & IPERS	360,064	360,064	377,671	
Other Employee Benefits	816,981	816,981	924,124	
Total Tax Levy	4,301,582	4,301,582	4,799,046	11.56
Tax Rate	12.04176	11.76040	13.12045	

Explanation of significant increases in the budget:
Increase in MFPRS/other employee benefits, salaries, liability/work comp insurance costs, capital equipment funds replenishment

If applicable, the above notice also available online at:
www.facebook.com/cityofdecorah www.twitter.com @CityofDecorah

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
**Budget year effective propert tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Local Government Property Valuation System

2/22